

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

Docket No. 03-E-0106

**In the Matter of the Liquidation of
The Home Insurance Company**

Docket No. 03-E-0112

**In the Matter of the Liquidation of
US International Reinsurance Company**

**LIQUIDATOR'S REPORT OF CLAIMS AND
RECOMMENDATIONS AS OF MAY 1, 2007**

Pursuant to Paragraph 4 of the Order Approving Liquidator's Report of Claims and Recommendations entered December 16, 2004, Roger A. Sevigny, Commissioner of Insurance for the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company ("Home") and US International Reinsurance Company ("USI Re"), hereby submits this report of claims and recommendations for allowance. The claims are identified and the Liquidator's recommendations are set forth on the attached Schedule 1. The Liquidator recommends that the Court approve and allow the claims as set forth on the schedule pursuant to RSA 402-C:45.

1. The Liquidator has issued notices of determination concerning the claims described on Schedule 1 in the amounts and at the priorities set forth in the schedule. Either the claimants have acknowledged that they agree with the claim determinations or more than sixty days have passed from the mailing of the notices of determination without any objection being filed with the Court. The claimants accordingly may not object further to the determinations with respect to these claims. See RSA 402-C:41, I;

Restated and Revised Order Establishing Procedures Regarding Claims Filed With The Home Insurance Company In Liquidation dated January 19, 2005, § 8.

2. In accordance with RSA 402-C:45, I, the Liquidator hereby reports on the claims set forth on Schedule 1 (Home) to the Court and recommends that the claims be allowed in the amounts and at the priority classes set forth on the schedules pursuant to RSA 402-C:45, II. The Liquidator has reviewed the claims and submits that the amounts recommended are fair and reasonable and that the priority classes recommended are proper under RSA 402-C:44. There are no allowed claims against USI Re to report.

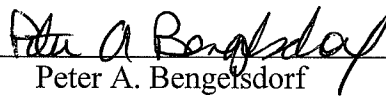
3. Certain of the claims that are the subject of this report arise under AFIA Treaties. The determinations of these AFIA claims have been agreed by Century Indemnity Company.

4. In light of the suggestion in the Referee's Ruling on Liquidator's Motion for Clarification in Disputed Claims Docket No. 2005-HICIL-2 (Nov. 14, 2005), the Liquidator notes that there may be potential setoffs regarding certain of the claims set forth on the schedule. In any such event, those setoffs will be applied before distributions are made.

Respectfully submitted,

ROGER A. SEVIGNY, COMMISSIONER OF
INSURANCE OF THE STATE OF NEW
HAMPSHIRE, AS LIQUIDATOR OF THE HOME
INSURANCE COMPANY AND US
INTERNATIONAL REINSURANCE COMPANY,

By:


Peter A. Bengelsdorf
Special Deputy Liquidator

Date: May 8, 2007

Certificate of Service

I hereby certify that a copy of the foregoing Liquidator's Report of Claims and Recommendations as of May 1, 2007 and a proposed form of order were sent, this 9 th day of May, 2007, by first class mail, postage prepaid to all persons on the attached service list.



Eric A. Smith

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

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THE HOME INSURANCE CO. IN LIQUIDATION
Liquidator's Report of Claims and Recommendations Dated May 1, 2007 Pursuant to RSA402-C:45
(Notice of Determination Acknowledged as Agreed or Not Timely Objected To)

Distributions will be subject to set off.

NOD Number	Claimant Name	Address	Brief Description			NOD Amount Recommended	NOD Class
INSU702601-01	BALDWIN CONTRACTING COMPANY INC	C/O THE DIEPENBROCK LAW FIRM, 400 CAPITOL MALL, STE 1800	SACRAMENTO	CA	95814	Policyholder has no pending claims and has not identified any potential claims.	0.00 II
INSU702602-01	BALDWIN CONTRACTING COMPANY INC	C/O THE DIEPENBROCK LAW FIRM, 400 CAPITOL MALL, STE 1800	SACRAMENTO	CA	95814	Policyholder has no pending claims and has not identified any potential claims.	0.00 II
INSU702603-01	BALDWIN CONTRACTING COMPANY INC	C/O THE DIEPENBROCK LAW FIRM, 400 CAPITOL MALL, STE 1800	SACRAMENTO	CA	95814	Policyholder has no pending claims and has not identified any potential claims.	0.00 II
INSU249856-01	BIGBEE STEEL & HIGHLAND TANK CO	ATTN: MELINDA PLATT, 1 HIGHLAND RD	STOYSTOWN	PA	15563	Allowance to Insured for reimbursements under the Insured's Workers Compensation Deductible program.	6,779.37 II
INSU240549-01	CRANE COMPANY	100 FIRST STAMFORD PLACE	STAMFORD	CT	06902	Determination to Insured for paid losses and expenses included in INSU240544-01.	0.00 II
INSU240544-01	CRANE COMPANY	100 FIRST STAMFORD PLAZA, ATTN: AUGUSTUS I DUPONT	STAMFORD	CT	06902	Partial Allowance to Insured for verified, paid asbestos related losses and expenses properly allocated to Home policy periods.	18,505,793.42 II
CLMN474626-01	GREYSTONE HOMES	C/O MATHENY, SEARS, LINKERT &, 3638 AMERICAN RIVER DRIVE	SACRAMENTO	CA	95864	Policyholder's policy limits have been fully exhausted, with no further claim asserted against The Home for that policy.	0.00 II
INSU700184-01	JOSEPH P. FALZON, JR.	C/O STEVE FALZON, 5264 S. LISBON WAY	CENTENNIAL	CO	80015	Policyholder's claim for PIP has been inactive with no further medical bills submitted in over ten years. The claim is now proscribed by the Michigan Statute of Limitations.	0.00 II
CLMN474667-01	MARK BRECKENRIDGE	457 HICKORY DRIVE, LOT 50	FENNVILLE	MI	49408-9675	Claimant's claim was for a pending PIP claim. The claim is being handled, and will be concluded, by the Michigan Guaranty Association. No further claim asserted against The Home.	0.00 II
INSU701054-01	NORMAN B. NEWMAN AS CHAPTER 7 TRUSTEE FOR SAMES CORPORATION	191 N. WACKER DRIVE, SUITE 180	CHICAGO	IL	60606	Policyholder's underlying claims were settled within policies SIR's. No further claim asserted against The Home.	0.00 II
INSU205774-01	OLDENBURG GROUP INCORPORATED	1717 W. CIVIC DRIVE	GLENDALE	WI	53209	Policyholder's underlying claim was resolved without contribution by the Insured. No further claim asserted against The Home.	0.00 II
INSU238290-01	OLDENBURG GROUP INCORPORATED	1717 W. CIVIC DRIVE	GLENDALE	WI	53209	Policyholder's underlying claim was resolved without contribution by the Insured. No further claim asserted against The Home.	0.00 II
INSU239313-01	OLDENBURG GROUP INCORPORATED	ATT: ELIABETH DIEHL, 1717 W. CIVIC DRIVE	GLENDALE	WI	53209	Policyholder's underlying claim was resolved without contribution by the Insured. No further claim asserted against The Home.	0.00 II
INSU239346-01	OLDENBURG GROUP INCORPORATED	1717 W. CIVIC DRIVE	GLENDALE	WI	53209	Policyholder's underlying claim was resolved without contribution by the Insured. No further claim asserted against The Home.	0.00 II
INSU246840-01	OLDENBURG GROUP INCORPORATED	1717 W. CIVIC DRIVE	GLENDALE	WI	53209	Policyholder's underlying claim was resolved without contribution by the Insured. No further claim asserted against The Home.	0.00 II
INSU277062-01	OLDENBURG GROUP INCORPORATED	1717 W. CIVIC DRIVE	GLENDALE	WI	53209	Policyholder's underlying claim was resolved without contribution by the Insured. No further claim asserted against The Home.	0.00 II
OSAP285058-01	PATRICIA HUNDZIENSKI	1324 OLD MILL LANE	MT. PLEASANT	SC	29464	Policyholder's underlying WC claim is being handled and will be concluded, by Pennsylvania Workers Compensation Security Fund. No further claim asserted against The Home.	0.00 II
INSU700186-01	RAMON FALZON	C/O STEVE FALZON, 5264 S. LISBON WAY	CENTENNIAL	CO	80015	Policyholder's claim for PIP has been inactive with no further medical bills submitted in over ten years. The claim is now proscribed by the Michigan Statute of Limitations.	0.00 II
OSAP287128-01	RHOADA C STAHL	194 S ALTA VISTA DR	PUEBLO WEST	CO	81007	Policyholder's underlying WC claim is being handled and will be concluded, by Iowa Ins. Guaranty Association. No further claim asserted against The Home.	0.00 II

THE HOME INSURANCE CO. IN LIQUIDATION
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NOD Number	Claimant Name	Address				Brief Description	NOD Amount Recommended	NOD Class
INSU709426-01	CARPENTERS PENSION TRUST FUND OF NORTHERN CALIFORNIA, NORTHERN CALIFORNIA PLASTERING INDUSTRY PENSION FUND, PENSION TRUST FUND FOR OPERATING ENGINEERS, AND SHEET METAL WORKERS PENSION TRUST FUND	C/O STANTON KAY & WATSON LLP, 101 NEW MONTGOMERY ST., 5TH FL	SAN FRANCISCO	CA	94105	Policyholder's claim is excluded by The Home's coverage. No further claim asserted against The Home.	0.00	II
CLMN380122-01	SHEIL, JAMES & CATHY	C/O MICHAEL A. CERVINI, 40-24 82ND ST	JACKSON HEIGHTS	NY	11372	Policyholder's underlying claim was dismissed. No further claim asserted against The Home.	0.00	II
INSU221679-01	TWO TREES MANAGEMENT	45 MAIN ST	BROOKLYN	NY	11201	Policyholder has no pending claims and has not identified any potential claims.	0.00	II
INSU221754-01	TWO TREES MANAGEMENT	111 JOHN ST. SUITE 1900, ATT'N.: TOBI STERN	NEW YORK	NY	10038	Policyholder has no pending claims and has not identified any potential claims.	0.00	II
INSU221779-01	TWO TREES MANAGEMENT	45 MAIN ST	BROOKLYN	NY	11201	Policyholder has no pending claims and has not identified any potential claims.	0.00	II

Current Recommendation Class II Allowances \$ 18,512,572.79

Prior Total Submitted Class II Allowances \$ 202,465,286.02

The Home in Liquidation Total Class II Recommended Allowances \$ 220,977,858.81 Class II

INTL277893-02	COMMUNITY REINSURANCE CORPORATION	HAMPDEN HOUSE, GREAT HAMPDEN,	BUCKINGHAMSHIRE	UK	HP169RD	Reinsurance claim for losses ceded to Home Ins Co. UK through AFIA under various contracts.	0.00	V
RAHM700630-38	EQUITAS LIMITED	33 ST MARY AXE	LONDON	UK	EC3A 8LL	Reinsurance claim for losses ceded to Home Ins Co. UK through AFIA under various contracts.	1,135,529.51	V
OSAP288794-01	MCGLINCHY STAFFORD, P.L.L.C.	1001 MCKINNEY - STE 1500, ATTN: PEGGI NELSON	HOUSTON	TX	77002	Claim for unpaid legal fees and expenses rendered prior to Home's Order of Rehabilitation.	160,361.06	V
INTL700720-01	PAN ATLANTIC INS CO	3333 LEE PARKWAY #200	DALLAS	TX	75219-5122	Reinsurance claim for losses ceded to Home Ins Co. UK through AFIA under various contracts.	2,052.29	V
INTL460377-01	REPUBLIC INSURANCE COMPANY	2727 TURTLE CREEK BLVD., P.O. BOX 192509	DALLAS	TX	75219	Reinsurance claim for losses ceded to Home Ins Co. UK through AFIA under various contracts.	0.00	V
INTL460377-03	REPUBLIC INSURANCE COMPANY	2727 TURTLE CREEK BLVD., P.O. BOX 192509	DALLAS	TX	75219	Reinsurance claim for losses ceded to Home Ins Co. UK through AFIA under various contracts.	176,693.80	V
INTL700699-17	ST PAUL INTERNATIONAL INSURANCE COMPANY LTD	THE ST PAUL HOUSE, 27 CAMPERDOWN ST	LONDON	UK	E18 DS	Reinsurance claim for losses ceded to Home Ins Co. UK through AFIA under various contracts.	28,616.15	V
INTL278034-12	STRONGHOLD INSURANCE COMPANY	NORWICH WINTERTHUR HOUSE- PO BO, BUSINESS CENTRE, 51-59 ROSE LA	NORWICH	UK	NR1 1ZG	Reinsurance claim for losses ceded to Home Ins Co. UK through AFIA under various contracts.	80,637.51	V
INTL700599-09	WUSTENROT WURTTEMBERGISCHE AG	GUTENBERGSTRASSE 30, 70176	STUTTGART	GERMANY		Reinsurance claim for losses ceded to Home Ins Co. UK through AFIA under various contracts.	82,262.71	V
INTL277984-13	ZURICH VERSICHERUNG AUTIENGESELLSCHAFT(DEUTSCHLAND)	SOLMSSTRASSE 27-37, D-60486	FRANKFURT	GERMANY		Reinsurance claim for losses ceded to Home Ins Co. UK through AFIA under various contracts.	123,376.55	V

Current Recommendation Class V Allowances \$ 1,789,529.58

Prior Total Submitted Class V Allowances \$ 46,424,349.69

The Home in Liquidation Total Class V Recommended Allowances \$ 48,213,879.27 Class V